

Erie County Land Bank
Profit & Loss Budget Performance
 May 18 through June 30, 2021

	May 18 - Jun 30, 21	Budget
Ordinary Income/Expense		
Income		
500 · Gaming Funds	0.00	361,290.32
510 · Real Estate Taxes	0.00	0.00
520 · Grants	0.00	0.00
530 · Interest Income	368.66	870.97
540 · Property Sales	680.00	0.00
590 · Other Income	0.00	0.00
Total Income	1,048.66	362,161.29
Expense		
600 · Advertising		
601 · Signs	0.00	0.00
600 · Advertising - Other	0.00	94.35
Total 600 · Advertising	0.00	94.35
605 · Bank Fees & Charges	0.00	0.00
606 · Dues & Subscriptions	0.00	0.00
610 · Erie Land Bank	0.00	0.00
620 · Conferences/ Meetings		
621 · Travel	0.00	0.00
622 · Conference Registrations	0.00	0.00
625 · Public Meetings	0.00	0.00
620 · Conferences/ Meetings - Other	0.00	0.00
Total 620 · Conferences/ Meetings	0.00	0.00
630 · Auditing Fees	0.00	0.00
640 · Legal & Professional Fees	1,000.00	3,629.03
650 · Consulting Fees	0.00	0.00
660 · Office Supplies & Expense		
661 · Website	79.00	948.00
662 · Database Management Program	0.00	11,550.00
660 · Office Supplies & Expense - Other	0.00	0.00
Total 660 · Office Supplies & Expense	79.00	12,498.00
670 · Insurance Expense	0.00	1,451.61
680 · Transition Expense	0.00	0.00
681 · Payroll Expenses	0.00	27,500.00
690 · Depreciation Expense	0.00	0.00
700 · Property Acquisition		
701 · Repository List Fees	0.00	0.00
702 · Judicial Sale Purchases	0.00	0.00
703 · Closing/ Transfer fees	0.00	0.00
700 · Property Acquisition - Other	0.00	0.00
Total 700 · Property Acquisition	0.00	0.00
710 · Property Management Expenses		
711 · Contractor Assessment	0.00	0.00
712 · Landscaping/ Snow Removal	0.00	0.00
713 · Trash Removal	0.00	0.00
714 · Board or Secure	0.00	0.00
710 · Property Management Expenses - Other	0.00	0.00
Total 710 · Property Management Expenses	0.00	0.00
799 · Misc Expense	0.00	0.00
Total Expense	1,079.00	45,172.99
Net Ordinary Income	-30.34	316,988.30

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Accrual Basis

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	<u>May 18 - Jun 30, 21</u>	<u>Budget</u>
Other Income/Expense		
Other Expense		
80000 - Ask My Accountant	0.00	0.00
Total Other Expense	0.00	0.00
Net Other Income	0.00	0.00
Net Income	-30.34	316,988.30

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Profit & Loss Budget Performance
 May 18 through June 30, 2021

	Jan - Jun 21	YTD Budget
Ordinary Income/Expense		
Income		
500 · Gaming Funds	738,698.22	800,000.00
510 · Real Estate Taxes	0.00	
520 · Grants	0.00	
530 · Interest Income	1,561.31	3,600.00
540 · Property Sales	1,913.71	5,000.00
590 · Other Income	0.00	
Total Income	742,173.24	808,600.00
Expense		
600 · Advertising		
601 · Signs	0.00	
600 · Advertising - Other	329.70	990.00
Total 600 · Advertising	329.70	990.00
605 · Bank Fees & Charges	15.00	
606 · Dues & Subscriptions	0.00	
610 · Erie Land Bank	2,700.00	124,000.00
620 · Conferences/ Meetings		
621 · Travel	0.00	
622 · Conference Registrations	0.00	
625 · Public Meetings	0.00	
620 · Conferences/ Meetings - Other	0.00	10,000.00
Total 620 · Conferences/ Meetings	0.00	10,000.00
630 · Auditing Fees	0.00	3,500.00
640 · Legal & Professional Fees	11,361.90	15,000.00
650 · Consulting Fees	0.00	
660 · Office Supplies & Expense		
661 · Website	474.00	948.00
662 · Database Management Program	0.00	11,550.00
660 · Office Supplies & Expense - Other	668.81	2,000.00
Total 660 · Office Supplies & Expense	1,142.81	14,498.00
670 · Insurance Expense	0.00	6,000.00
680 · Transition Expense	0.00	
681 · Payroll Expenses	47,383.70	55,000.00
690 · Depreciation Expense	0.00	
700 · Property Acquisition		
701 · Repository List Fees	0.00	
702 · Judicial Sale Purchases	0.00	
703 · Closing/ Transfer fees	0.00	
700 · Property Acquisition - Other	0.00	500,000.00
Total 700 · Property Acquisition	0.00	500,000.00
710 · Property Management Expenses		
711 · Contractor Assessment	0.00	3,000.00
712 · Landscaping/ Snow Removal	0.00	
713 · Trash Removal	0.00	
714 · Board or Secure	819.38	
710 · Property Management Expenses - Other	0.00	
Total 710 · Property Management Expenses	819.38	3,000.00
799 · Misc Expense	0.00	
Total Expense	63,752.49	731,988.00
Net Ordinary Income	678,420.75	76,612.00

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Accrual Basis

Erie County Land Bank
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May 18 through June 30, 2021

	<u>Jan - Jun 21</u>	<u>YTD Budget</u>
Other Income/Expense		
Other Expense		
80000 - Ask My Accountant	0.00	
Total Other Expense	0.00	
Net Other Income	0.00	0.00
Net Income	<u>678,420.75</u>	<u>76,612.00</u>

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	<u>Annual Budget</u>
Ordinary Income/Expense	
Income	
500 · Gaming Funds	1,000,000.00
510 · Real Estate Taxes	
520 · Grants	
530 · Interest Income	7,200.00
540 · Property Sales	5,000.00
590 · Other Income	
Total Income	<u>1,012,200.00</u>
Expense	
600 · Advertising	
601 · Signs	
600 · Advertising - Other	1,380.00
Total 600 · Advertising	1,380.00
605 · Bank Fees & Charges	
606 · Dues & Subscriptions	
610 · Erie Land Bank	124,000.00
620 · Conferences/ Meetings	
621 · Travel	
622 · Conference Registrations	
625 · Public Meetings	
620 · Conferences/ Meetings - Other	10,000.00
Total 620 · Conferences/ Meetings	10,000.00
630 · Auditing Fees	3,500.00
640 · Legal & Professional Fees	30,000.00
650 · Consulting Fees	
660 · Office Supplies & Expense	
661 · Website	948.00
662 · Database Management Program	11,550.00
660 · Office Supplies & Expense - Other	2,000.00
Total 660 · Office Supplies & Expense	14,498.00
670 · Insurance Expense	12,000.00
680 · Transition Expense	
681 · Payroll Expenses	110,000.00
690 · Depreciation Expense	
700 · Property Acquisition	
701 · Repository List Fees	
702 · Judicial Sale Purchases	
703 · Closing/ Transfer fees	
700 · Property Acquisition - Other	500,000.00
Total 700 · Property Acquisition	500,000.00
710 · Property Management Expenses	
711 · Contractor Assessment	3,000.00
712 · Landscaping/ Snow Removal	
713 · Trash Removal	
714 · Board or Secure	
710 · Property Management Expenses - Other	
Total 710 · Property Management Expenses	3,000.00
799 · Misc Expense	
Total Expense	<u>808,378.00</u>
Net Ordinary Income	203,822.00

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	<u>Annual Budget</u>
Other Income/Expense	
Other Expense	
80000 · Ask My Accountant	
Total Other Expense	
Net Other Income	0.00
Net Income	<u>203,822.00</u>